

Motion: Make an offer of 700K for 614+/- acres attached to Saddleback at our Millers Branch southern property line.

Offer contingent on:

- Securing acceptable financing.
- Final approval of Saddleback Membership

Form Due diligence workgroups

- Property – headed by Joey Becht
- Finance and Legal – headed by Brad Baumert

Property workgroup:

- Tour property
- Investigate boundaries, property layout and any structures.
- Research adjoining neighbors.
- Assess -rideability and access of property.
- Present all findings at May membership meeting for consideration.

Finance and legal workgroup

- Research different suppliers of financing.
- Apply for financing at selected institution, contingent on Saddleback Membership final approval.
- Research legal background of deeds and transfers.
- Research and select closing attorney.
- Research Saddleback East viability after purchase.
- Research Saddleback East member levels needed after purchase to maintain current operations.
- Present all findings at May membership meeting for consideration.